

Skip a Payment and have Happier Holidays on Community

Community wants to bring a little joy into your holidays, and here's how. Simply bring this notice into your branch at least five business days before your personal loan payment is due. Have everyone who signed the loan sign this form and we'll take care of the rest!

*Signed forms may be dropped off in person at any **Community Credit Union** branch or emailed or faxed.

Please defer my payment for: **December** or **January**

By signing below and upon the approval by **Community Credit Union**, you, the under-signed agree that the terms and conditions at the bottom of this form shall apply to the extension of the Account.

_____	_____	_____
Borrower's Name	Account #	Telephone Number
_____	_____	_____
Borrower's Signature	Co-Makers/Guarantors Signature	Co-Makers/Guarantors Signature

	Date	

***Subject to normal credit requirements – loans must meet the outlined criteria to be approved for a skipped payment. Applicable to personal loans only.*

For Internal Use Only:

Date Changes Keyed: _____ Renewal Payment Date: _____ _____
Final Payment Date: _____ Is The Payment On AFT: Yes No Approval Signature

Terms & Conditions

"Extension" means the extension of the Loan pursuant to the terms of this agreement.

"Guarantor/Co-signor" means any guarantor of the Loan.

"Loan" means the loan account stated on the first page hereof.

"You" means borrower(s), co-signor(s) and/or guarantor(s) to the loan.

"We" or **"us"** means Community Credit Union.

If you are approved by us to skip a loan payment, the following terms and conditions shall apply to the Loan and the Loan shall be amended and changed accordingly:

1. The original or extended maturity date of the loan will be extended by one month.
2. We will advise you by letter of the revised monthly payment of principal and interest, if applicable. You agree to commence repayment of the loan immediately following the one month extension period in accordance with all the terms and conditions of the loan.
3. Any creditor insurance previously purchased through us to cover the loan will expire as specified on the original enrollment form. Any additional time required to retire the loan beyond the original maturity will not be covered by such insurance.
4. The Guarantor(s)/Co-signor(s), if any, acknowledges and agrees to the terms of this loan repayment extension agreement.
5. The loan, as amended and changed by the terms of this extension, shall remain in full force and effect.

ExperienceTheDifference™

Community
www.communitycu.ca

Local Products, **Better Value** Outstanding Service

Amherst Branch
33 Prince Arthur St.,
Toll Free: 866-318-7541

Truro Branch
347 Willow St.,
Toll Free: 866-893-7134

