

ANNUAL REPORT OF THE BURSARY COMMITTEE

It is my pleasure to present the 2017 Bursary Report.

The Bursary Committee is reportable to the Board and the mandate of the Committee is to:

“Recognize that promoting education through the provision of financial assistance to qualified students is an important tool in achieving the Credit Union’s goal of being seen as a responsible community owned financial institution. As such, the President & CEO is directed to allocate funds of Community before tax annual profits to facilitate the provision of student bursaries to be granted annually to area students who qualify”.

The Committee provided oversight to the Bursary process including the notices for bursary applications being available in our branches and to the representative schools in accordance with the Board approved policy and procedures. During the 2017 school year, we again received a significant number of applications, as has been the case each year, and awarded **twelve \$1000** bursaries to deserving students. This has brought our total bursaries since inception of our program to **\$152,000**.

We are pleased to confirm that the following thirteen students received a bursary in the amount of \$1000 each in 2017 – a sincere congratulation to each one of them and best wishes on your future endeavors.

Austin Ellis
Hannah Walton
Jasmine Walton
Jessica Bouchard
Jessica Mattinson
Jordon MacGillivray
Katie Henderson
Kelsey Rideout
Madalyn Chown
Noah Barrett
Tyler Buchanan
Zach Cormier
Noah Parsons

We are extremely proud of our bursary program and for the impact it has made to many of our young people who have embarked on their post secondary education goals. I would like to take this opportunity to publicly thank the committee members for their support and commitment

to this important program. As well a big thank you to Lynn Prime for her continuous support and advice.

Respectfully submitted,

Faith Buott

Chair, Bursary Program

April 25, 2018